

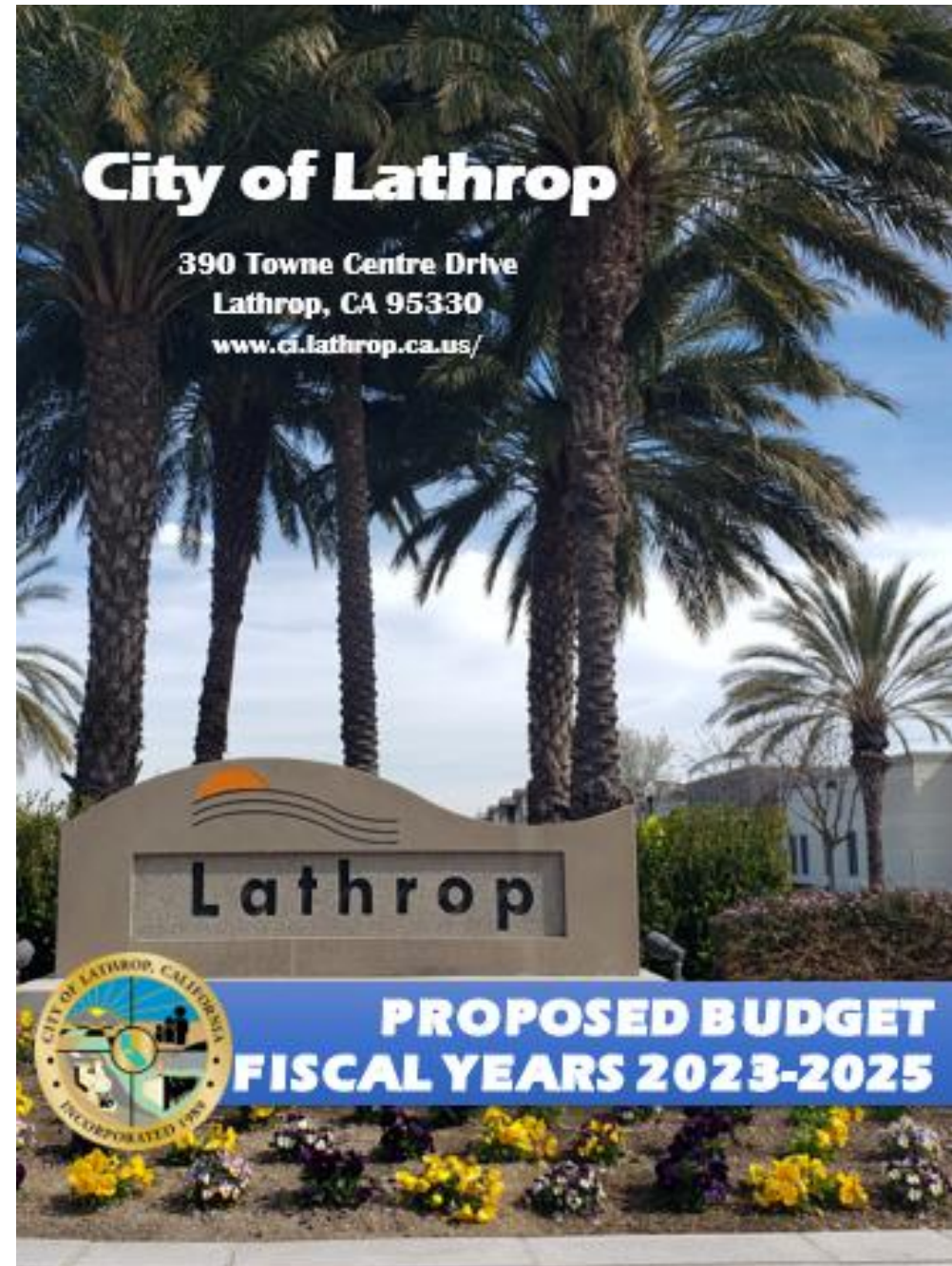


Lathrop

**Budget Overview 2023–2025
Biennial Proposed Budget**

Operating/CIP Budget

- Biennial Budget Fiscal Years 2023-2025 Process
- Conservative Estimates
- Prudent Spending Plan
- Balanced General Fund Budget
 - Reserves Support CIP Projects





Council Goals and Priorities



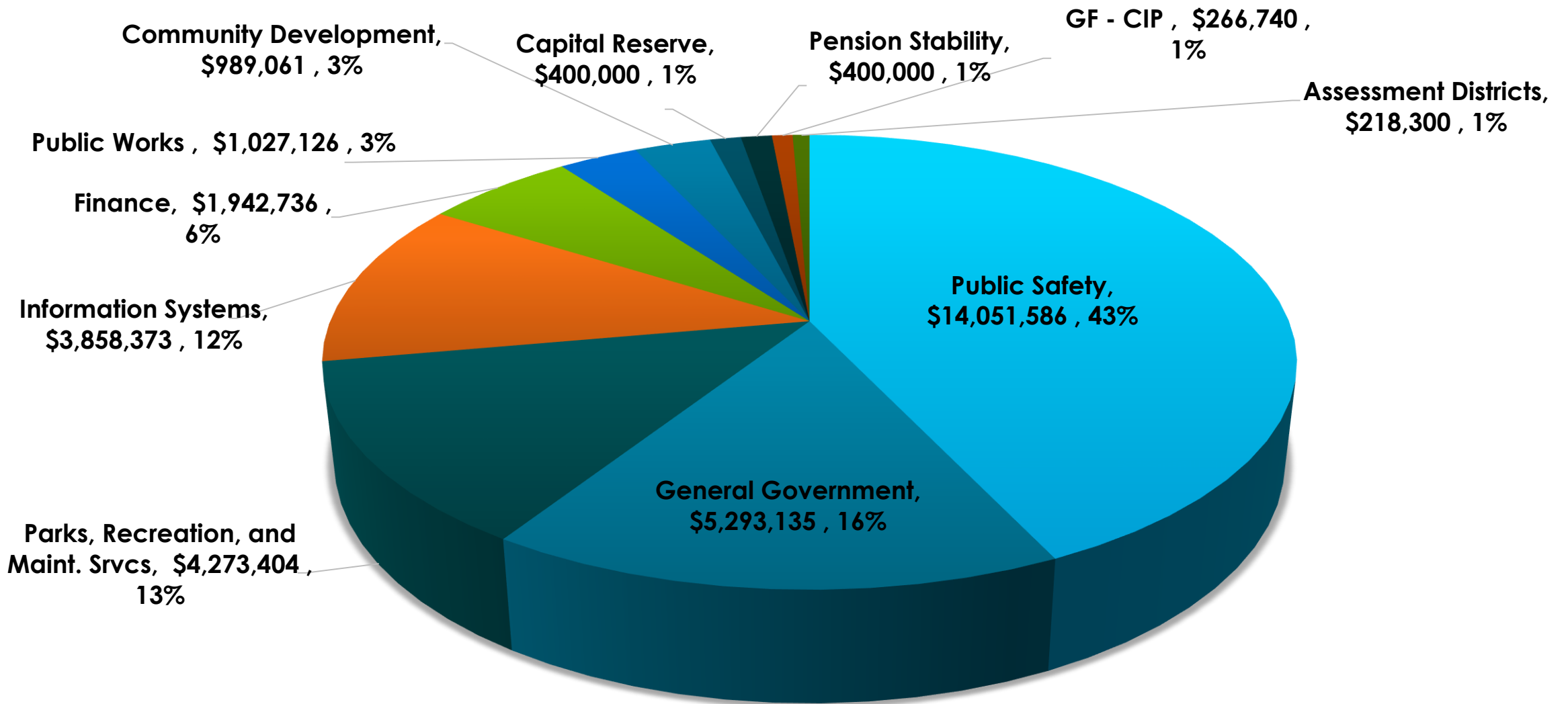
Budget Methodology

The 2023-2025 Biennial Proposed Budget addresses a range of operational needs with specific focus on the City Council's policy directives. The proposed budget was developed using the following criteria:

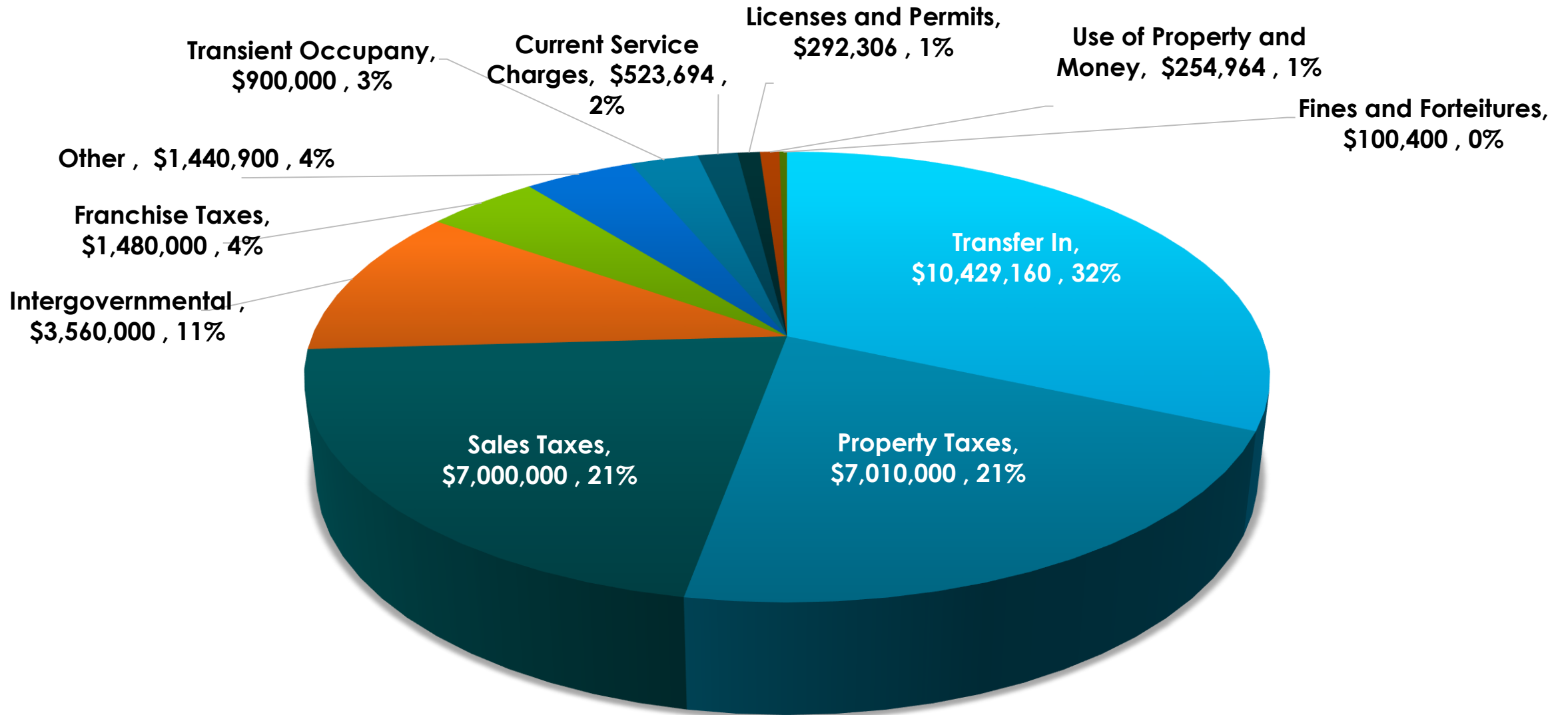
- Evaluated core revenues to forecast growth.
- Established appropriate use of one-time funds to free up ongoing funding for City's core priorities.
- Continues to address long-term unfunded obligations.
- Maintains fund balance reserves at the recommended levels of 10%-50% of operating expenditures.

Fund Category	FY 2023-24	FY 2024-25
Special Revenue Funds	\$ 66,344,131	\$ 27,364,828
Construction Funds	\$ 55,034,613	\$ 5,241,812
General Fund	\$ 32,720,461	\$ 34,173,549
Wastewater Capital	\$ 29,799,218	\$ 1,880
Water O & M	\$ 16,890,619	\$ 13,633,789
Water Capital	\$ 12,230,420	\$ 3,335,540
Measure C - City Services	\$ 9,787,886	\$ 7,650,378
Wastewater O& M- CTF	\$ 6,724,731	\$ 6,457,617
Wastewater O&M -MWQCF	\$ 5,044,729	\$ 4,569,614
Measure C - LMFD	\$ 4,000,000	\$ 4,120,000
Recycled Water Capital	\$ 316,311	\$ 250,000
	\$ 238,893,119	\$ 106,799,007

Expenditure Budget Overview All Funds



General Fund Expenditures Fiscal Year 2023-24 32.7 (in millions)



General Fund Anticipated Revenues Fiscal Year 23-24 33.0 (in million)

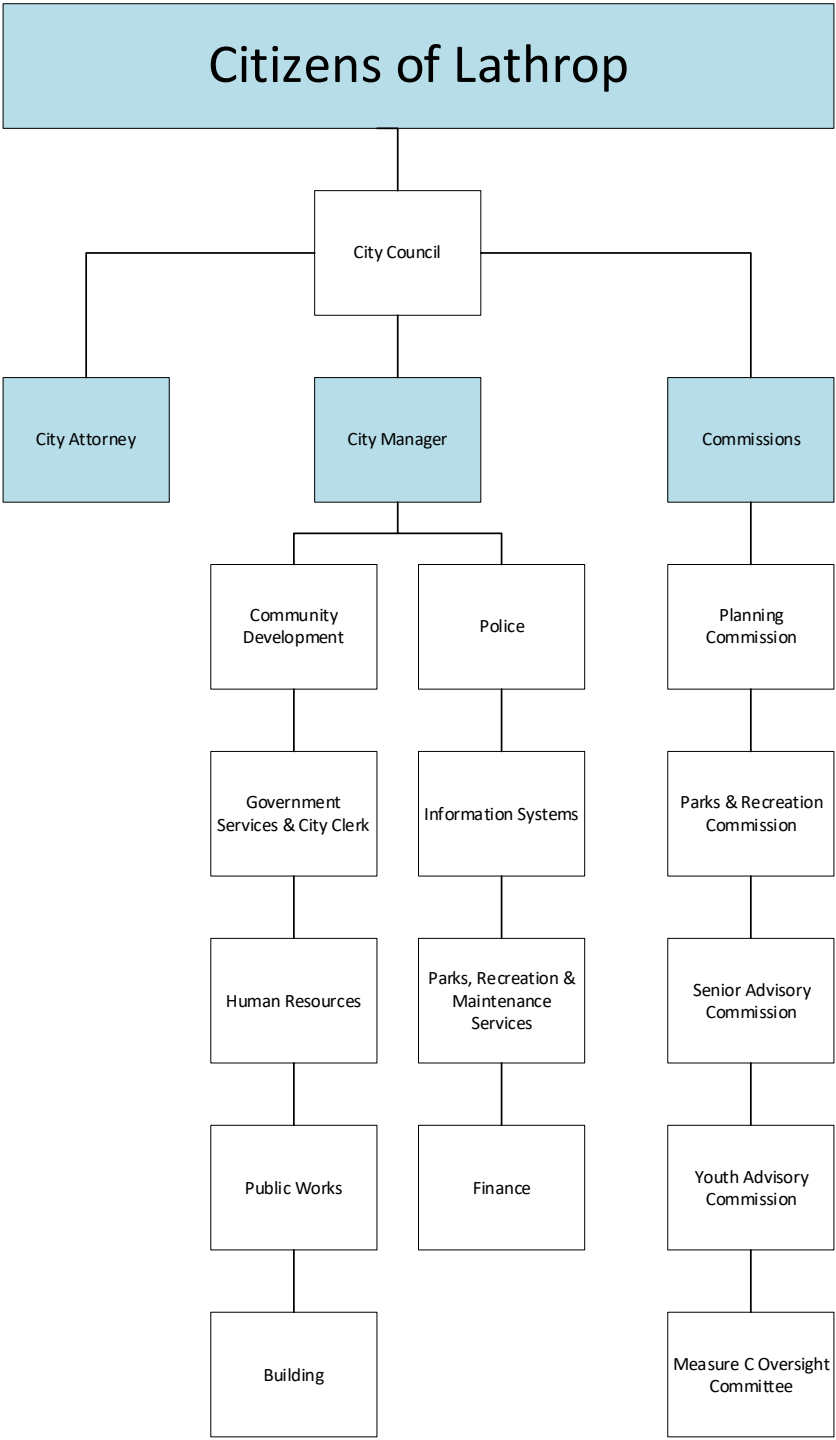
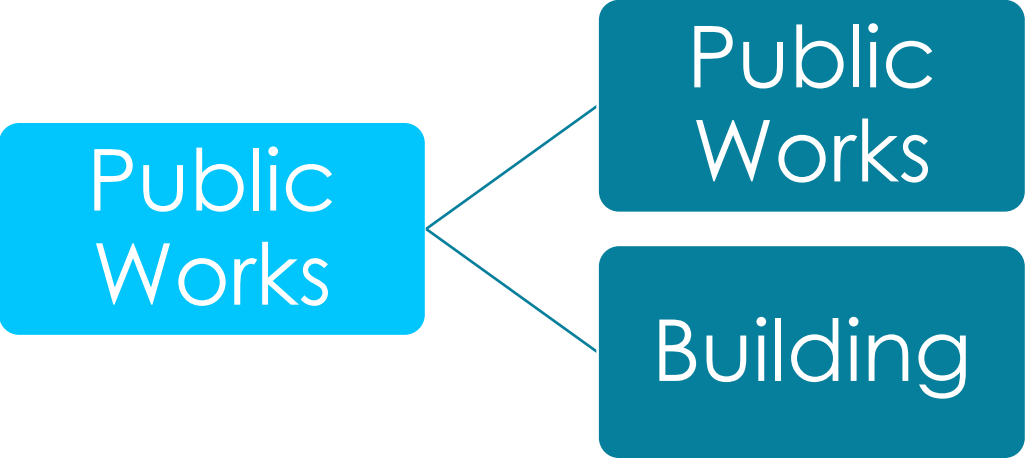
Citywide Position Changes

Position Changes Summary	2023/24 Changes	2024/25 Changes
COMMUNITY DEVELOPMENT	-1	0
Assistant Community Development Director	-1	0
PARKS, RECREATION AND MAINTENANCE SERVICES	-3	0
Maintenance Worker I/II/III	-4	0
Parks and Recreation Supervisor	1	0
PUBLIC WORKS	7	0
Administrative Assistant I/II/III	1	0
Compliance Engineer	1	0
Electrician / Instrument Technician	1	0
Maintenance Worker I/II/III	3	0
Utility Operator I/II/III	1	0
INFORMATION SYSTEMS	0	0
Information Technology Engineer I/II/III	1	0
Information Technology Technician	-1	0
BUILDING SAFETY AND INSPECTIONS	0	0
Management Analyst I/II	1	0
Permit Technician I/II	-1	0
POLICE	2	3
Animal Center Assistant	1	0
Police Forensic Analyst I/II	1	0
Police Officer	0	2
Property & Evidence Technician	0	1
CITYWIDE NET CHANGES TO POSITION ALLOCATION	5	3

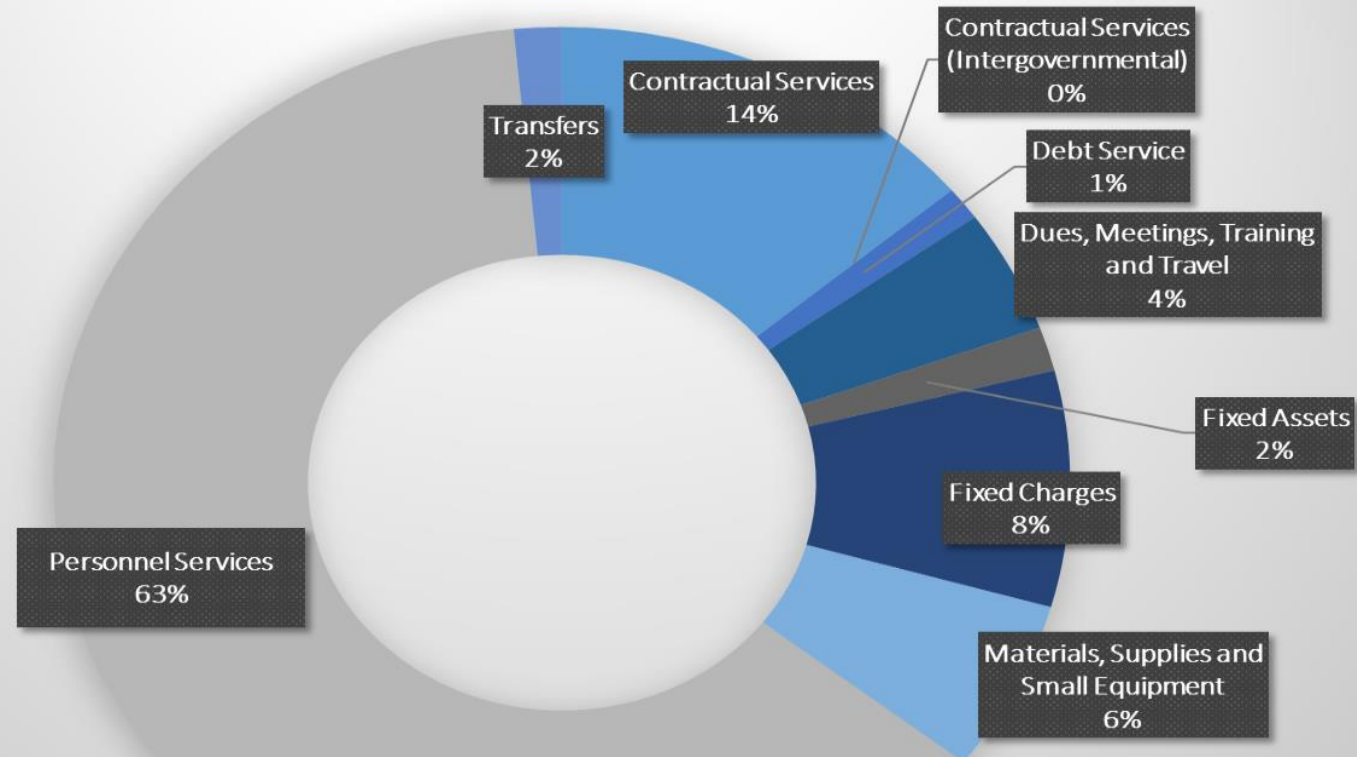
Net increase of (+)5 full time equivalent positions for Fiscal Year 2023/24.

In Fiscal Year 2024/25 there is a net increase in funded positions by (+)3.

Citywide Org Chart

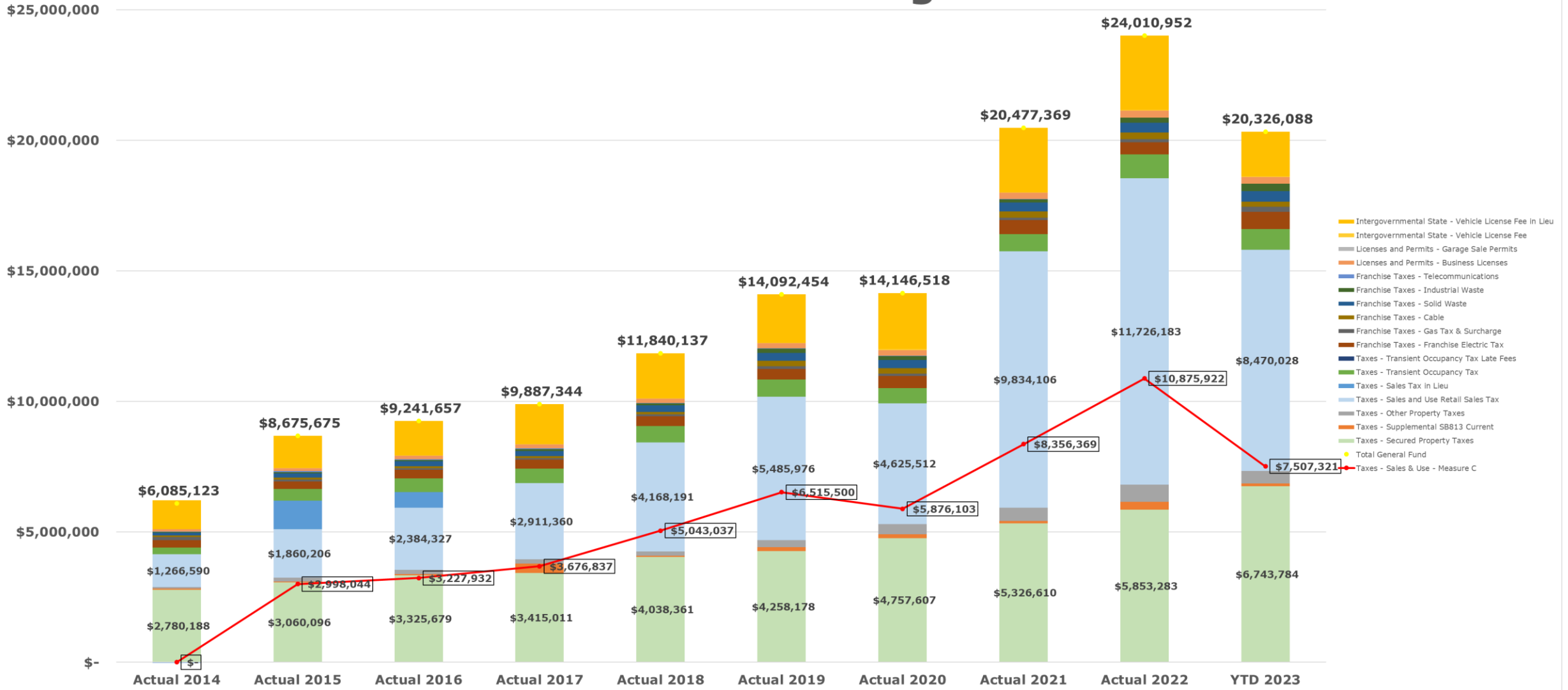


General Fund Expenditure Category Overview



10-Year Revenue Growth

General Fund - 2014 through 2023



General Fund Reserves (Projected)



FY 2023

• \$9,163,362

FY 2024

• \$9,434,325

FY 2025

• \$9,452,980

The General Fund reserve is similar to a savings account in which money is set aside for unforeseen economic events. Although, staff expects growth to fuel Lathrop's economy for Fiscal Years 2024 and 2025; we will continue to make conservative decisions over the next couple of years to maintain healthy General Fund reserves. The Proposed General Fund budget is balanced which means that expenditures are covered by revenues without the use of General Fund Reserves. The Proposed Budget FY 2023/24 ends the year with a General Fund Undesignated Reserve projection of approximately \$9.4 million.