



ECONOMIC DEVELOPMENT UPDATE

CITY COUNCIL REGULAR MEETING

OCTOBER 9, 2023

ECONOMIC DEVELOPMENT MARKETING

Conference



LathropSMART

ECONOMIC DEVELOPMENT MARKETING

Editorial

SITE SELECTION INVESTMENT PROFILE: CALIFORNIA

Why California Is The Top State for Foreign Investment



An inside look into TeamCalifornia's members' widespread success.

There are over 718,000 students enrolled in two- and four-year universities within 100 miles of the Greater Sacramento region. Photo courtesy of the Greater Sacramento Economic Council.

With the fifth largest economy in the world, California outshines entire countries on the global stage. And its dominance won't be dimming anytime soon.

"It's just different out here. The mindset is different," says Robin Reimold, President and CEO of TeamCalifornia. "California's not only for dreamers, it's for doers and so it's that mindset that we can actually do and get things done."

And boy, does TeamCalifornia get the job done. As the state's centralized information source for expanding and locating a business, the private, nonprofit, membership-based organization is on the frontlines of California's economic development efforts.

"We work with the key decision makers in building relationships and being a valued contact for them, a single point

of contact. A name with a face and a connector when people are thinking about California," says Reimold.

By bolstering its network of members, which includes cities, counties, EDCs and other organizations, TeamCalifornia

by **LINDSAY LOPP**
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incites economic growth across every region of the state, many of which house epicenters for leading industries.

"This is an economy that is globally renowned for turning innovation into commercialization," says Emily Desai, Deputy Director of International Affairs and Trade at the Governor's Office of Business and Economic Development (GO-Biz). "We are home to entrepreneurs and innovators at the

cutting edge of science and technology, including renewable energy, aerospace and sustainable aviation, life sciences and biotech, AI, advanced manufacturing, space technology and systems, and more. "This is a state where good ideas can grow and turn into life-changing companies and products."

Each year, this one-of-a-kind asset entices companies to invest in California, including those from beyond America's borders. Ranked the No.1 state in the U.S. in foreign direct investment (FDI), California received \$64.1 billion in FDI in 2021. Japan remains the state's foremost investor with 3,523 firms. The United Kingdom, France, Canada and Switzerland are also among the top five countries investing in California.

Workers You Won't Find Anywhere Else
"The most important aspect of our

state that makes us attractive to foreign partners is our people," says Desai. "California has an unmatched talent base — we're multilingual, multicultural and globally engaged. We have a world-class education system that drives research and development and builds a workforce including everything from highly skilled technical talent to executive leadership and PhDs."

Currently, FDI in California supports more than 635,000 jobs, paying nearly \$70 billion in wages. As many of the nation's most prestigious universities, including Stanford University, California Institute of Technology and University of California, Berkeley, are located in the state, companies who come to California know they are gaining access to an unparalleled pipeline of workers.

Last fall, Solidigm, a U.S.-based subsidiary of global semiconductor company SK Hynix, Inc., invested over \$500 million into a new research and development campus in Rancho Cordova, creating 1,900 new jobs. Solidigm, alongside other companies located in the Greater Sacramento region, has a massive talent pool to choose from, as more than 718,000 students are enrolled in two- and four-year colleges within a 100-mile radius. Five months after the Rancho Cordova expansion was announced, the new location was named the company's global headquarters.

Shortly thereafter, Bosch, a multinational engineering and technology company, revealed plans to acquire TSI Semiconductors, a foundry for application-specific integrated circuits in Roseville, a suburb of Sacramento. Bosch intends to invest more than \$1.5 billion in the site, which would be its first chip manufacturing facility in the United States and its third in the world.

Both of these major economic wins

were secured by one of TeamCalifornia's members, the Greater Sacramento Economic Council.

"With Solidigm and Bosch's announcements, the region is now a globally significant cluster," says Barry Boome, President and CEO of the Greater Sacramento Economic Council. "One sixth of California's semiconductor jobs are in Greater Sacramento, and five of the world's six leading memory chip manufacturers have R&D operations here, including Intel, Micron and Solidigm."



Tesla opened another California facility, a utility scale battery manufacturing plant to produce the company's largest energy storage unit — the Megapack. Photo courtesy of Tesla, Inc.

Success Is in the Soil

Throughout the state, semiconductor manufacturing and other forms of clean technology projects have skyrocketed. And it's easy to understand why. Success for this industry is literally in the soil. TeamCalifornia and its members in lithium-rich regions are using this natural resource to their advantage.

In January, the Imperial Valley Economic Development Corporation, a TeamCalifornia member, secured Statevolt's latest project, a 135-acre site for a battery gigafactory. The \$3.5 billion project will encompass 3.2 million sq. ft. of manufacturing space, with construction expected to be completed by early 2025.

Tesla also opened an additional California facility in the City of Lathrop, another TeamCalifornia member,



Tesla opened another California facility, a utility scale battery manufacturing plant to produce the company's largest energy storage unit — the Megapack. Photo courtesy of Tesla, Inc.

under the Inflation Reduction Act (IRA) allow the state to invest up to \$180 billion over the next 10 years. This incentive is yet another asset in

TeamCalifornia's arsenal of resources attracting business.

"You can go to other states, and there's nothing wrong with any of those other states but it's just different out here," says Reimold. "We have the workforce, a highly educated skilled workforce. We have proximity to people, with over 40 million people in the state alone. Also, proximity to infrastructure and proximity to natural resources. California really does have it all and that makes it a very attractive place for folks to enjoy true quality of life." ▾

This Investment Profile has been prepared under the auspices of TeamCalifornia. For more information, visit teamca.org or contact Robin Reimold: robin@teamcalifornia.com.

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BUSINESS OUTREACH



PAQ, Inc. dba
Food4Less & Rancho San Miguel Markets

56th Annual
STOCKTON CHAMBER
INDUSTRIAL
BARBECUE

September 13, 2023
Honoring
Business Growth in
San Joquin County



Conexwest



Tesla Megafactory



Lathrop 2023 Honorees



Ryder / Kraft Heinz

BUSINESS OUTREACH

Featuring a Business Expo, Panel Sessions and Guest Speakers from Across California!

[CLICK HERE TO REGISTER](#)

Tickets \$30 (Breakfast Included)
To Sponsor email info@ihubsj.org



THURSDAY, SEPTEMBER 28

Great Wolf Lodge
2500 Daniels Street
Manteca, CA 95337
7:30 am - 12.00 pm

KEYNOTE SPEAKER

TARA LYNN GRAY
Director
CA Office of Small Business Advocate



START-UP FOUNDERS' PANEL • SMALL BUSINESS RESOURCES



HASAN ALI
Founder
Air Tutors



SOPHIA ZHENG
Founder & CEO
Bludot Technologies Inc.



ANATALIO UBALDE
CEO, SizeUp
Co-Founder & Managing Director, GIS Planning

ZERO-EMISSIONS PROJECTS: MEETING CALIFORNIA'S CLIMATE GOALS



EDUARDO GONZALEZ CAAMAÑO
Partner, SCP



GILBERT ROSAS
Director of Sustainability & Adaptation, Modesto City Schools



JEFF WINGFIELD
Deputy Port Director, Regulatory & Public Affairs
Port of Stockton



TODD DEYOUNG
Director of Strategies & Incentives, SJV Air Pollution Control District

INDUSTRY ECOSYSTEMS: REGIONAL INNOVATION



DOMINIQUE CROSBY
CEO
DRC Trucking Logistics



PETER CHURCH
Aviation Education Program Manager, Joby Aviation



SHARI TAVAF
COO
Monterey Bay DART



JOHN NOVITSKY
CEO
Symbiotic Agriculture



COMMUNITY OUTREACH

Now Available

LathropSMART Fall Newsletter

- October Utility Bill Mailer
- City Website
- City Social Media

LathropSMART

City News

Volume 10
Fall 2023

How Well Are You Connected? LATHROP BROADBAND SURVEY

Help us to help you! The City of Lathrop is conducting a residential and business survey on internet needs and usage for the purpose of securing grant funding to enhance our broadband network in underserved areas. Through this survey, please share your experiences with internet access including: performance, pricing, reliability, and technical support. Your feedback is valuable in contributing to the city's efforts to secure a grant, which may be used to provide high-speed internet at a potentially lower cost to underserved and/or limited coverage areas of the community. To respond to the survey, please visit <https://survey.alchemer.com/s3/7480872/City-of-Lathrop-Broadband-Survey>.

JOB & RESOURCE FAIR TO BE HELD IN LATHROP

Looking for a job or a way to increase your workforce skills? San Joaquin County WorkNET, in collaboration with the City of Lathrop, will be holding a Job & Resource Fair on Thursday, October 12, 2023 from 10:00 a.m. – 2:00 p.m. at the Lathrop Community Center located at 15557 5th Street in Lathrop. This event will feature employers from various trades and industries along with community and resource agencies from throughout San Joaquin County. No registration required to attend. For more information, please contact San Joaquin County WorkNet at (209) 468-3660.



THURSDAY, 10/12/2023
10:00 AM - 2:00 PM
LATHROP COMMUNITY CENTER
15557 5th Street, Lathrop, CA 95330

JOIN SAN JOAQUIN COUNTY WORKNET AND THE CITY OF LATHROP FOR A JOB AND RESOURCE FAIR. THERE WILL BE CARBOID TRUCKS AND INFLATABLES ALONG WITH COMMUNITY AND GRASSROOTS AGENCIES WITH INFORMATION ON AVAILABLE SERVICES.

NEW BUSINESSES

Name	Address	Type / Product
Lathrop Pharmacy	201 E. Louise Avenue	Retail Pharmacy
Synergetic Web Group	15128 S. Harlan Rd. #114	Website Design & Development
Mark Beamish Waterproofing, Inc.	17716 Murphy Parkway	Subcontractor: Waterproofing, Caulking, Coatings, Painting, Concrete Restoration

Key: Retail Service Industrial

390 Towne Centre Drive, Lathrop, CA 95330 ci.lathrop.ca.us

Businesses Coming Soon

- Fast & Easy Mart
16460 Golden Valley Pkwy.
- Blue Rain Car Wash
16446 Golden Valley Pkwy.

Come in! ... WE ARE ... OPEN

City News
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CITY OBSERVED HOLIDAYS

NOVEMBER 2023

Nov 10th – Closed in Observance of Veterans Day

Nov 23th & 24th – Closed in Observance of Thanksgiving

DECEMBER 2023

Dec 22nd – Closed in Observance of Christmas Eve

Dec 25th – Closed in Observance of Christmas Day

Dec 29th – Closed in Observance of New Year's Eve

JANUARY 2024

Jan 1st – Closed in Observance of New Year's Day

Jan 15th – Closed in Observance of Martin Luther King Day

BUSINESSES

... of a home the friendly planning and available to civic project is required. business hours Thursday and emailing or (916) 941-7260, (916) 1-7270.

PLANNING A HOME IMPROVEMENT?

... or choose to hire a to properly dispose of e.g., leaves, branches, storm drain systems, and other yard waste

ADOPTABLE DOGS

... ry, leaves and limbs it will be collected on ot exceed more than ot use wire. length and 4 inches table or unaccept- Services website ne at (209) 468-3604

K-or-Treat event taking the Lathrop Generations!

The night will include a bag to collect candy! any local Veterans? The Veterans who reside in g special event. Please act information. all through the streets, arch by and the floats rlistmas Parade is here of Christmas" to youl umber 9, 2023 beginning

EDUCATION & VOCATIONAL SKILL PROGRAMS

Thank you!

23-24

SCHOOL YEAR

KICK

AUGUST

28

2023

OFF

MANTECA
EDUCATION & TRAINING CENTER
Manteca Unified School District

IN PARTNERSHIP WITH

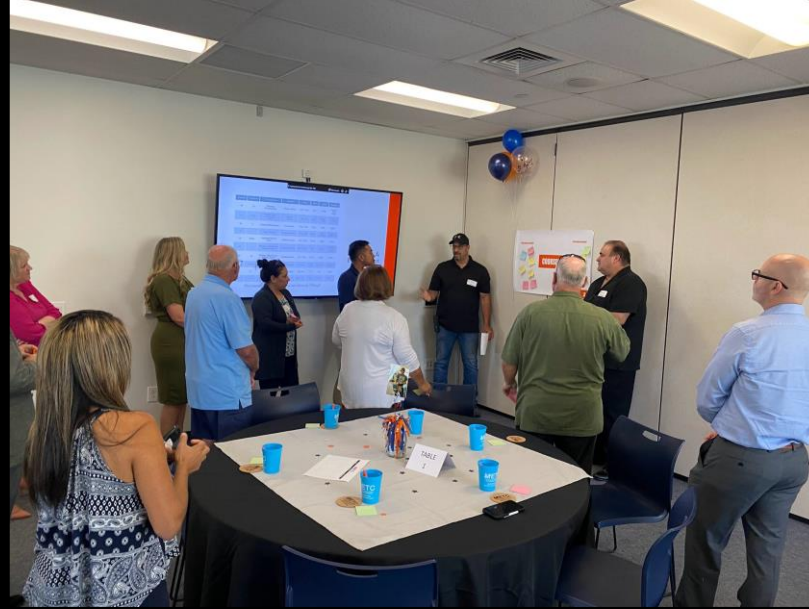
DELTA SIERRA
Adult Education Alliance

EVENT SUMMARY



METC Programs

- High School Equivalency
- English as a Second Language
- Career Technical Education
 - LIMM Pathway
 - Logistics
 - Industrial Maintenance
 - Manufacturing



JOB & RESOURCE FAIR

THURSDAY, 10/12/2023

10:00 AM - 2:00 PM

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15557 5th Street, Lathrop, CA 95330**

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(209)468-3660



facebook/sjcwn



SJC Work Net

www.sjcworknet.org



@sjcworknet



@sjcworknet

This WIOA Title I - financially assisted program or activity is an equal opportunity employer/program. Auxiliary aids and services are available upon request to individuals with disabilities.

FERIA DE TRABAJO & RECURSOS

JUEVES, 10/12/2023

10:00 AM - 2:00 PM

**LATHROP COMMUNITY CENTER
15557 5th Street, Lathrop, CA 95330**

ACOMPÁÑE A WORKNET DEL CONDADO DE SAN JOAQUÍN Y A LA CIUDAD DE LATHROP A LA FERIA DE TRABAJO Y RECURSOS COMUNITARIOS. HABRÁ VARIAS INDUSTRIAS LABORALES Y AGENCIAS COMUNITARIAS QUE TENDRAN INFORMACIÓN DE TRABAJO Y SERVICIOS DISPONIBLES.



(209)468-3660



facebook/sjcwn



SJC Work Net

www.sjcworknet.org



@sjcworknet



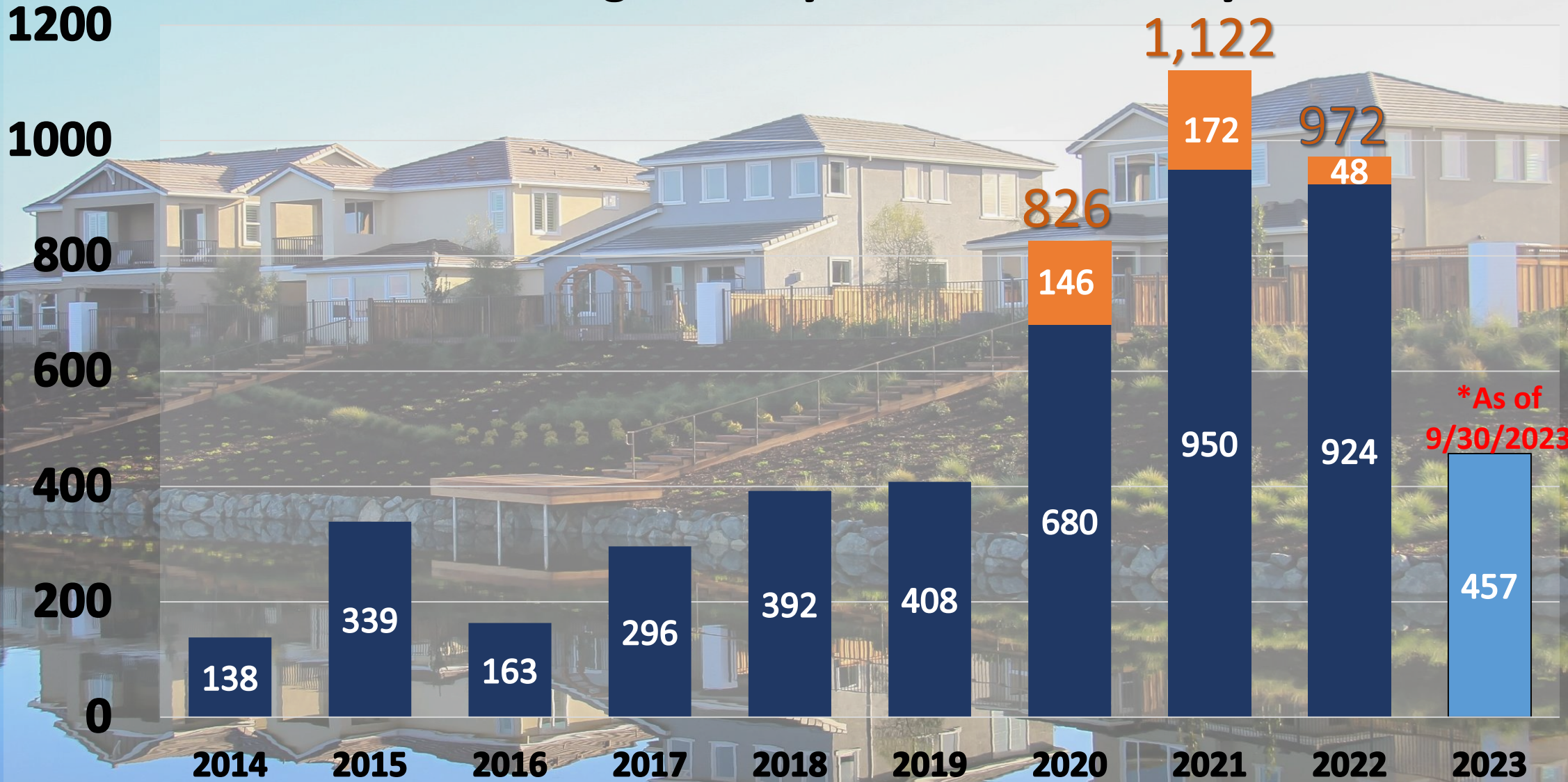
@sjcworknet

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City of Lathrop – Housing Permits Issued Years 2014 – 2022 (2023 YTD*)

■ Single-Family

■ Multi-Family



*As of
9/30/2023

**NOW
HIRING**

Posted Within Last 10 Days

Retail / Service / Sales / Office

Government



Manufacturing



Distribution/Logistics



Source: www.indeed.com and www.CalJobs.ca.gov

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LOCAL RESOURCES

• JOB SEARCH ASSISTANCE

• SMALL BUSINESS ASSISTANCE

• EDUCATION, VOCATIONAL TRAINING, AND LIFE-LONG LEARNING

AGENCY	WEBSITE
San Joaquin County WorkNET	SJCWORKNET.ORG
EDD CalJobs	CALJOBS.CA.GOV
Small Business Development Center	SANJOAQUINSBDC.ORG
CodeStack Academy (SJCOE)	CODESTACKACADEMY.ORG
Manteca Education & Training Center (METC)	MANTECAUSD.NET/METC
San Joaquin Delta College	DELTACOLLEGE.EDU
University of the Pacific	PACIFIC.EDU
<ul style="list-style-type: none"> • Bererd College <i>(Innovative degrees & lifelong learning programs)</i> 	EDUCATION.PACIFIC.EDU/EDUCATION
<ul style="list-style-type: none"> • Osher Lifelong Learning Institute <i>(Designed for people ages 50+)</i> 	EDUCATION.PACIFIC.EDU/EDUCATION/OSHER-LIFELONG-INSTITUTE

