



ECONOMIC DEVELOPMENT UPDATE

CITY COUNCIL REGULAR MEETING
OCTOBER 14, 2019



ECONOMIC DEVELOPMENT MARKETING



Focus: Retail Shopping Center Investor / Developers

Meetings: Eight (8) Developers

Two (2) Real Estate Brokers



ECONOMIC DEVELOPMENT OUTREACH

- ❖ Developer Meetings (2)
- ❖ Community Meetings (15)
- ❖ Business Retention & Expansion Visits (13)
- ❖ Business Attraction Activities (5)

Retail				Office	Industrial		
Restaurant	Hotel	Goods/Srvc	Entertainment	Office	Logistics	Mfg	Srvc
9	2	10	4	1	9	5	1

RETAIL UPDATE

UNDER CONSTRUCTION!



GOLDEN VALLEY SELF STORAGE



by HILTON™



RESIDENTIAL UPDATE

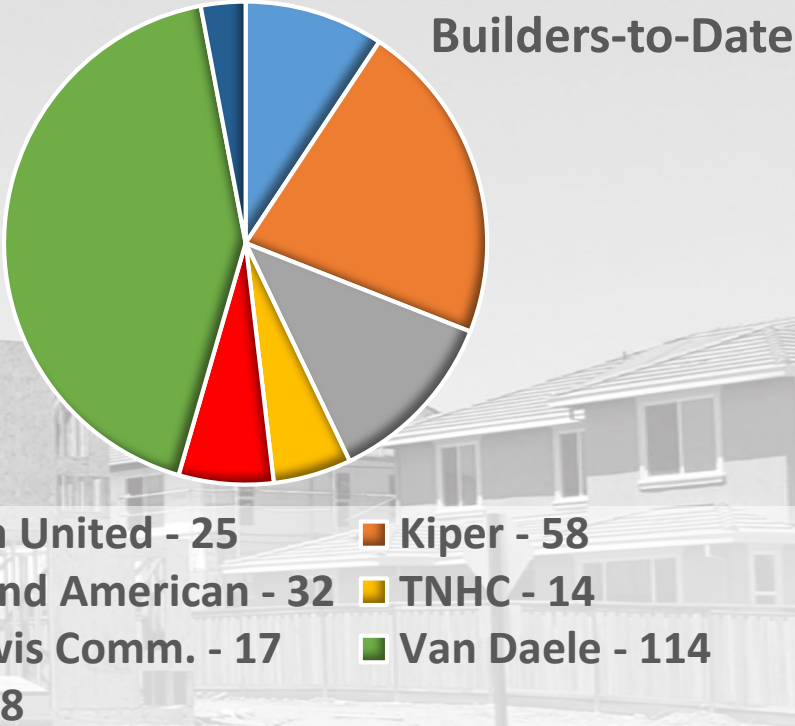
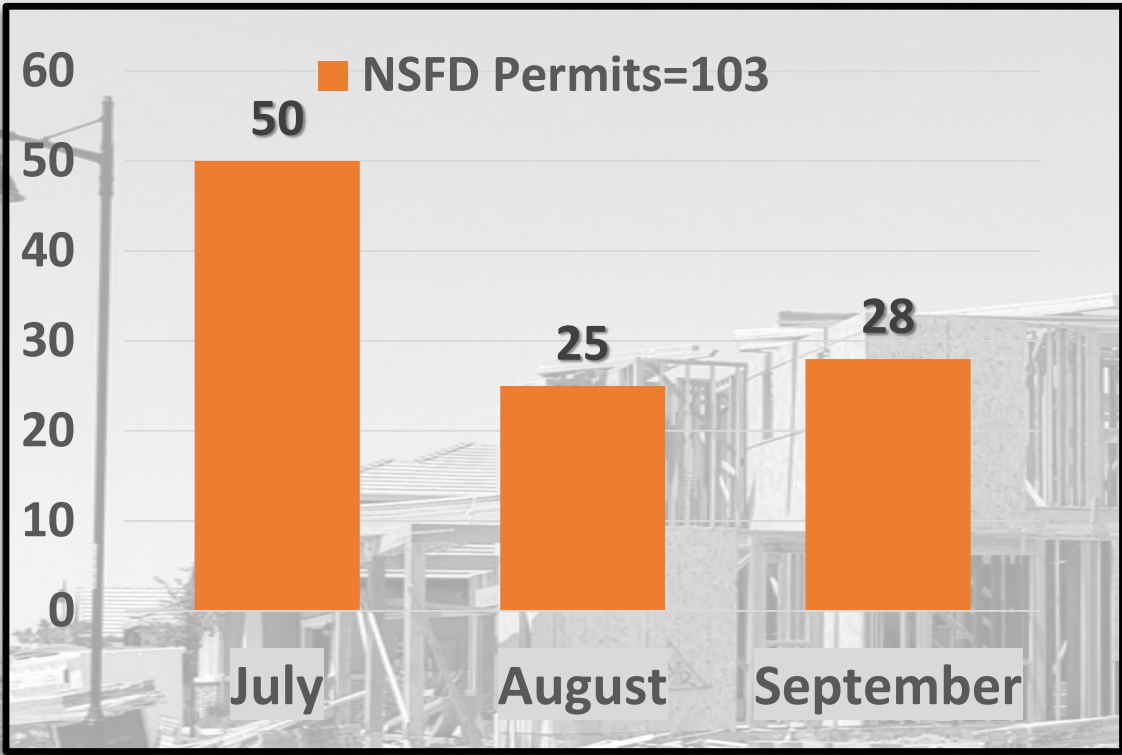
Stanford Crossings

- Installing Infrastructure
- Phase I – 400± Single Family Homes



RESIDENTIAL UPDATE

New Single Family Dwelling Unit Permits Issued – YTD* = 268



* YTD = January 1 – September 30, 2019

INDUSTRIAL UPDATE

- TriPoint Logistics Center
 - Wayfair – September 2019
- Phelan Lathrop Gateway
 - Spec Buildings A & B – 1 mil. SF
- Crossroads Commerce Center
 - Planned Spec Bldgs. 320ksf & 189ksf
 - ER Carpenter Building – Tenant Interest
- North Crossroads Business Center
 - Building # 2 – In Planning Process
 - Investor/Developer Interest in LBA North Site



COMMUNITY UPDATE

Three (3) Local Companies Honored For Growth and Expansion in Lathrop

55th Annual Industrial Technology Barbecue

Wednesday, September 11th | 5:00 to 8:30 PM

University Plaza Waterfront Hotel

110 West Fremont St. | Stockton, CA 95202



STEEL BUILDINGS
a **NUCOR**® company

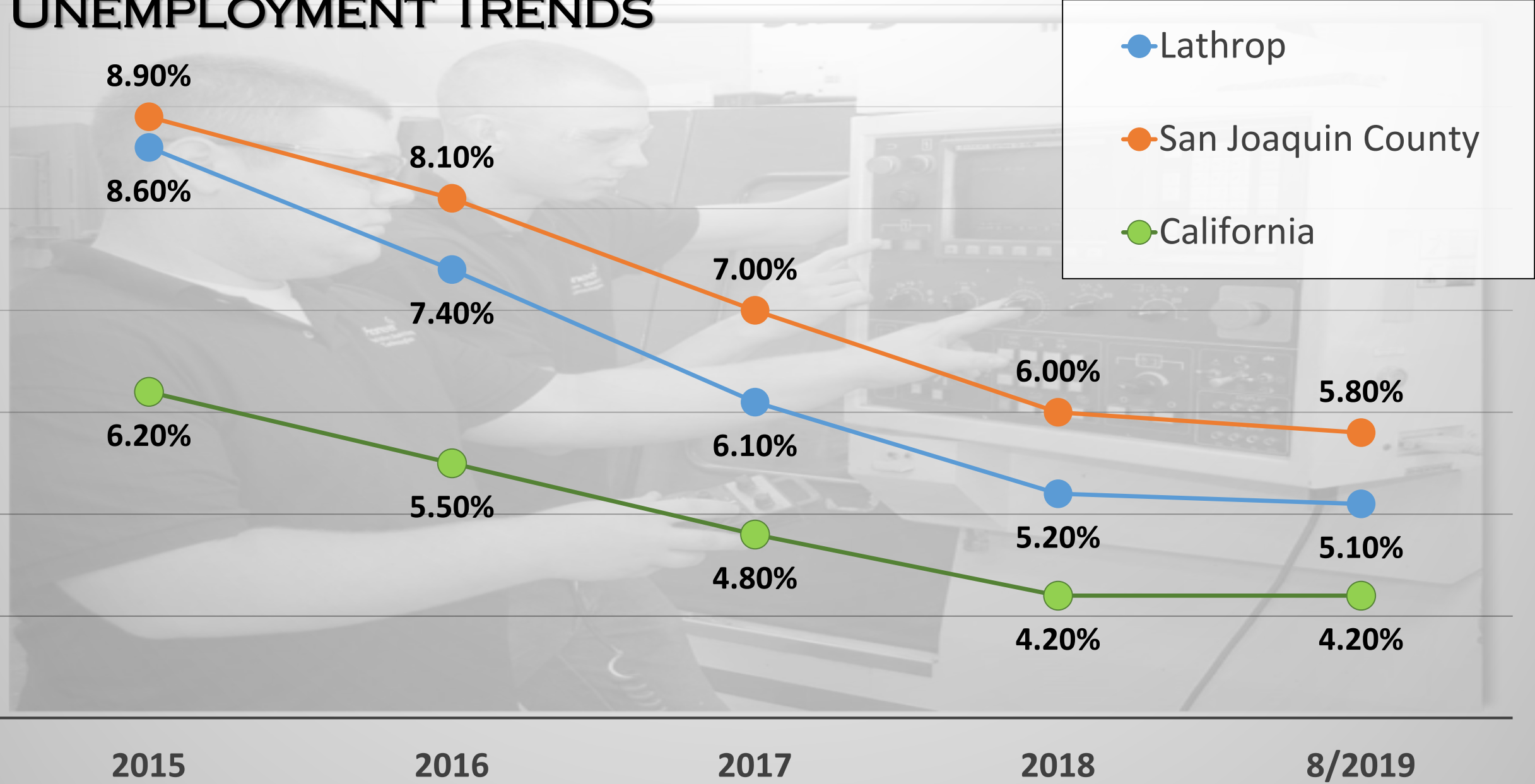
TESLA



**PFLUG PACKAGING
& FULFILLMENT**

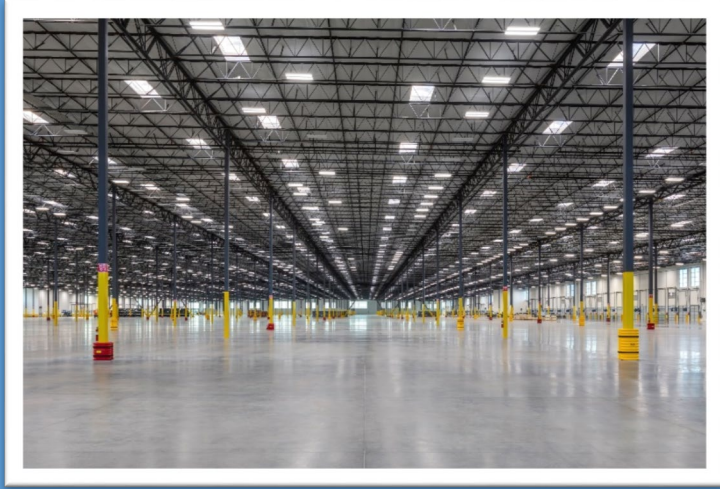
LABOR MARKET STATISTICS

UNEMPLOYMENT TRENDS



South County

Industrial Trade & Supply Chain Professions



Community
Initiative

Warehouse Training Pilot

Collaboration by

Cities: Lathrop, Manteca & Tracy
Economic Development Divisions

Delta Sierra Adult Education Alliance

- Lathrop-Manteca-Tracy Adult Schools
- San Joaquin Delta College

University of the Pacific

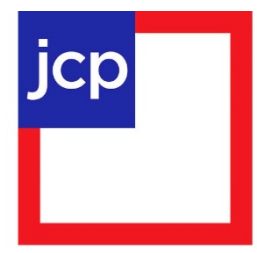
Prologis

San Joaquin County WorkNet

Local Employers

- Berry Global (Lathrop)
- Penske (Manteca)
- DSC Logistics (Tracy)

**NOW
HIRING**
Source: www.indeed.com and
www.CallJobs.ca.gov



JCPenney



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LOOKING FOR A JOB?

STARTING A NEW BUSINESS?

NEED TRAINING?

• **Local Resources**

- **San Joaquin County WorkNet**

SJCWORKNET.ORG

- **EDD CalJobs**

CALJOBS.CA.GOV

- **Small Business Development Center**

DELTACOLLEGE.EDU/DEPARTMENT/SMALL-BUSINESS-DEVELOPMENT-CENTER