# LathropSMART

# ECONOMIC DEVELOPMENT UPDATE

CITY COUNCIL REGULAR MEETING APRIL 12, 2021



# ECONOMIC DEVELOPMENT MARKETING

72.16%

31

#### LathropSMART Video Channel



Views

View Rate

Website

46.99%

69

View Rate

Website



**FDI Simwon Testimonial** 



Retail Testimonial

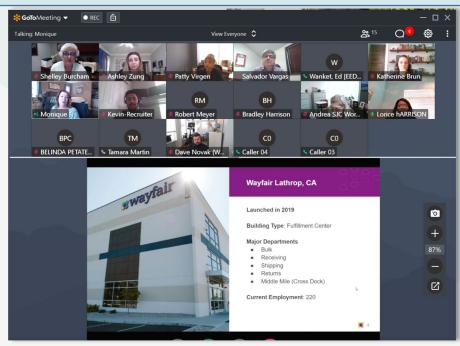


# ECONOMIC DEVELOPMENT OUTREACH

**REPORTING PERIOD: January 1 – March 31, 2021** 

- Developer Meetings (0)
- Community Meetings (12)
- Business Retention/Expansion Visits (4)
- Business Attraction Activities (3)

Retail				Office	Industrial		
Restaurant	Hotel	Goods/Srvc	Entertainment	Office	Logistics	Mfg	Srvc
15	1	21	0	2	6	15	0



#### **TeamCalifornia**



6<sup>th</sup> Annual Meet the Consultants

#### ZIP CODE CORRECTIONS & US MAIL DELIVERY ISSUES

# Lathrop Gateway Business Park Reorganization (6 Properties Impacted)

- Annexation Completed 6/19/2012
- Staff interactions with USPS Not Available
- Formal Request to USPS District—Feb 2020
- District Approval 6/23/2020
  - ✓ Forwarded Request for Subsequent Approvers.
- 1 of 6 properties has been resolved
- 12 Emails/Calls to USPS for Status Update

#### Pilot Flying J Reorganization

(4 Properties Impacted)

- Annexation Completed 2/14/2017
- Staff interactions with USPS 9/2017
- Formal Request to USPS District— May 2019
- District Approval Letter 3/18/2020
  - ✓ Forwarded Request for Subsequent Approvers
- <u>1</u> of 4 properties has been resolved
- 18 Emails/Calls to USPS for Status Update

## RETAIL/COMMERCIAL UPDATE



















LathropSMART

### RESIDENTIAL UPDATE

#### **MULTI-FAMILY DEVELOPMENT**

- Towne Centre Apartments
  - > 146 Apartment Units

www.TowneCentreApartmentHomes.com



- Mossdale Apartments
  - 204 Apartment Units





### RESIDENTIAL UPDATE

#### **NEW HOME SALES**

January 1 – March 31, 2021

River Islands = 156

Stanford Crossing = 71

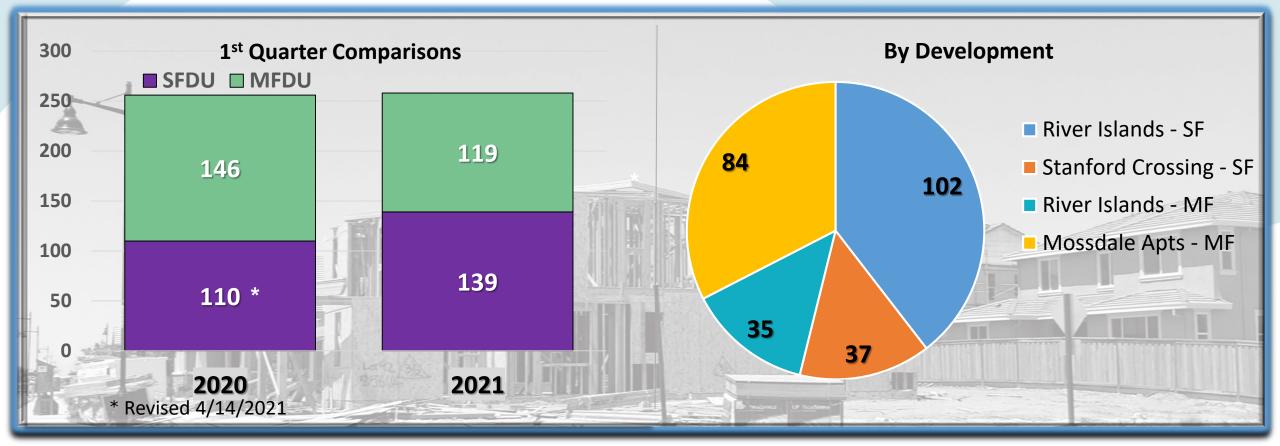


## RESIDENTIAL UPDATE

New Single Family Dwelling Unit Permits Issued Multi Family Dwelling Unit Permits Issued

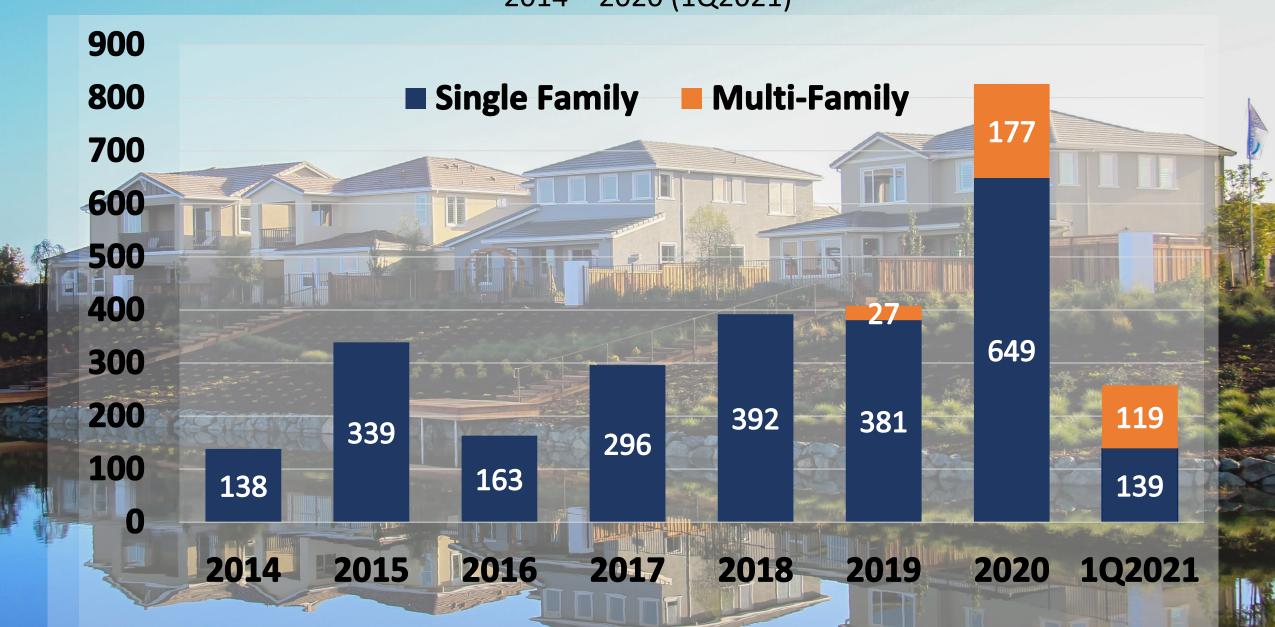
258 Residential Permits Issued 1Q2021

YTD\* = 139 YTD\* = 119



#### City of Lathrop – Housing Permits Issued by Year

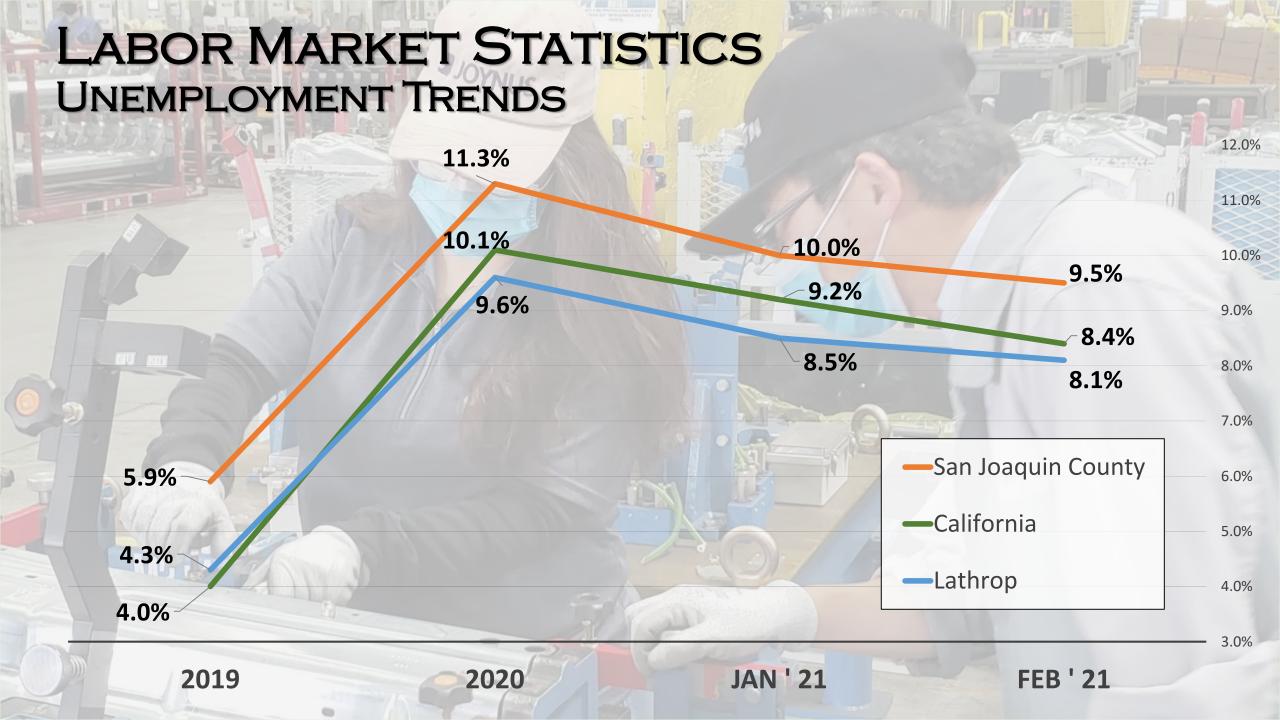
2014 - 2020 (1Q2021)



### INDUSTRIAL UPDATE

- Crossroads Commerce Center
  - 550 Tesla Drive 197,124 sf (Under Construction)
  - 16700 Harlan Rd 346,860 sf (Under Construction)
- Lathrop Gateway Business Park
  - Building #1 381,555 sf (Under Construction)
  - Building #2 609,349 sf (Under Construction)
- North Crossroads Business Center
  - Building # 2 649,380 sf (Under Review)
- Tri-Point Logistics Center
  - Building #3 921,676 sf (Under Construction)
  - Building #5 266,255 sf (Under Construction)
  - Building #6 181,569 sf (Under Construction)
  - Building #7 109,609 sf (Under Construction)





# COMMUNITY UPDATE LATHROP COVID-19 GRANTS

#### **RESIDENTS**

#### **EMERGENCY GENERAL ASSISTANCE GRANTS**

FEDERALLY FUNDED THROUGH CDBG



44 Households Awarded to Date Total of \$112,918.71

#### PROGRAM GUIDELINES, CRITERIA AND ELIGIBILITY

- DIRECT FINANCIAL IMPACT FROM COVID-19
- FOR PAST DUE RENT & ESSENTIAL UTILITIES
- LOW INCOME ELIGIBILITY
- UP TO \$3,200 PER HOUSEHOLD



# Still Accepting Applications

www.ci.Lathrop.ca.us/economic-development/page/covid-19-grants

































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# LOOKING FOR A JOB? STARTING A NEW BUSINESS? NEED TRAINING?

- Local Resources
  - San Joaquin County WorkNet <a href="SJCWORKNET.ORG">SJCWORKNET.ORG</a>
  - EDD CalJobs
     CALJOBS.CA.GOV
  - Small Business Development Center <a href="DELTACOLLEGE.EDU/DEPARTMENT/">DELTACOLLEGE.EDU/DEPARTMENT/</a>
    SMALL-BUSINESS-DEVELOPMENT-CENTER





