



# ECONOMIC DEVELOPMENT UPDATE

CITY COUNCIL REGULAR MEETING

OCTOBER 9, 2023

# ECONOMIC DEVELOPMENT MARKETING

Boise, Idaho, USA

# IAMC

We Are Industrial Real Estate

## PROGRAM

### INDUSTRIAL REAL ESTATE: A FOCUSED FUTURE

THE GROVE HOTEL & BOISE CENTRE WEST  
BOISE, IDAHO

Conference



# LathropSMART

# ECONOMIC DEVELOPMENT MARKETING

Editorial

**SITE SELECTION** INVESTMENT PROFILE: CALIFORNIA

## Why California Is The Top State for Foreign Investment



An inside look into TeamCalifornia's members' widespread success.

There are over 718,000 students enrolled in two- and four-year universities within 100 miles of the Greater Sacramento region. Photo courtesy of the Greater Sacramento Economic Council.

**W**ith the fifth largest economy in the world, California outshines entire countries on the global stage. And its dominance won't be dimming anytime soon.

"It's just different out here. The mindset is different," says Robin Reimold, President and CEO of TeamCalifornia. "California's not only for dreamers, it's for doers and so it's that mindset that we can actually do and get things done."

And boy, does TeamCalifornia get the job done. As the state's centralized information source for expanding and locating a business, the private, nonprofit, membership-based organization is on the frontlines of California's economic development efforts.

"We work with the key decision makers in building relationships and being a valued contact for them, a single point

of contact. A name with a face and a connector when people are thinking about California," says Reimold.

By bolstering its network of members, which includes cities, counties, EDCs and other organizations, TeamCalifornia

by **LINDSAY LOPP**  
lindsay.lope@siteselection.com

incites economic growth across every region of the state, many of which house epicenters for leading industries.

"This is an economy that is globally renowned for turning innovation into commercialization," says Emily Desai, Deputy Director of International Affairs and Trade at the Governor's Office of Business and Economic Development (GO-Biz). "We are home to entrepreneurs and innovators at the

cutting edge of science and technology, including renewable energy, aerospace and sustainable aviation, life sciences and biotech, AI, advanced manufacturing, space technology and systems, and more. "This is a state where good ideas can grow and turn into life-changing companies and products."

Each year, this one-of-a-kind asset entices companies to invest in California, including those from beyond America's borders. Ranked the No.1 state in the U.S. in foreign direct investment (FDI), California received \$64.1 billion in FDI in 2021. Japan remains the state's foremost investor with 3,523 firms. The United Kingdom, France, Canada and Switzerland are also among the top five countries investing in California.

**Workers You Won't Find Anywhere Else**  
"The most important aspect of our

state that makes us attractive to foreign partners is our people," says Desai. "California has an unmatched talent base — we're multilingual, multicultural and globally engaged. We have a world-class education system that drives research and development and builds a workforce including everything from highly skilled technical talent to executive leadership and PhDs."

Currently, FDI in California supports more than 635,000 jobs, paying nearly \$70 billion in wages. As many of the nation's most prestigious universities, including Stanford University, California Institute of Technology and University of California, Berkeley, are located in the state, companies who come to California know they are gaining access to an unparalleled pipeline of workers.

Last fall, Solidigm, a U.S.-based subsidiary of global semiconductor company SK Hynix, Inc., invested over \$500 million into a new research and development campus in Rancho Cordova, creating 1,900 new jobs. Solidigm, alongside other companies located in the Greater Sacramento region, has a massive talent pool to choose from, as more than 718,000 students are enrolled in two- and four-year colleges within a 100-mile radius. Five months after the Rancho Cordova expansion was announced, the new location was named the company's global headquarters.

Shortly thereafter, Bosch, a multinational engineering and technology company, revealed plans to acquire TSI Semiconductors, a foundry for application-specific integrated circuits in Roseville, a suburb of Sacramento. Bosch intends to invest more than \$1.5 billion in the site, which would be its first chip manufacturing facility in the United States and its third in the world.

Both of these major economic wins

were secured by one of TeamCalifornia's members, the Greater Sacramento Economic Council.

"With Solidigm and Bosch's announcements, the region is now a globally significant cluster," says Barry Boome, President and CEO of the Greater Sacramento Economic Council. "One sixth of California's semiconductor jobs are in Greater Sacramento, and five of the world's six leading memory chip manufacturers have R&D operations here, including Intel, Micron and Solidigm."



Tesla opened another California facility, a utility scale battery manufacturing plant to produce the company's largest energy storage unit — the Megapack. Photo courtesy of Tesla, Inc.

### Success Is in the Soil

Throughout the state, semiconductor manufacturing and other forms of clean technology projects have skyrocketed. And it's easy to understand why. Success for this industry is literally in the soil. TeamCalifornia and its members in lithium-rich regions are using this natural resource to their advantage.

In January, the Imperial Valley Economic Development Corporation, a TeamCalifornia member, secured Statevolt's latest project, a 135-acre site for a battery gigafactory. The \$3.5 billion project will encompass 3.2 million sq. ft. of manufacturing space, with construction expected to be completed by early 2025.

Tesla also opened an additional California facility in the City of Lathrop, another TeamCalifornia member,



Tesla opened another California facility, a utility scale battery manufacturing plant to produce the company's largest energy storage unit — the Megapack. Photo courtesy of Tesla, Inc.

Under the Inflation Reduction Act (IRA) allow the state to invest up to \$180 billion over the next 10 years. This incentive is yet another asset in

TeamCalifornia's arsenal of resources attracting business.

"You can go to other states, and there's nothing wrong with any of those other states but it's just different out here," says Reimold. "We have the workforce, a highly educated skilled workforce. We have proximity to people, with over 40 million people in the state alone. Also, proximity to infrastructure and proximity to natural resources. California really does have it all and that makes it a very attractive place for folks to enjoy true quality of life." ▾

This Investment Profile has been prepared under the auspices of TeamCalifornia. For more information, visit [teamca.org](http://teamca.org) or contact Robin Reimold: [robin@teamcalifornia.com](mailto:robin@teamcalifornia.com).

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Advertisement

# LathropSMART

# BUSINESS OUTREACH



PAQ, Inc. dba  
Food4Less & Rancho San Miguel Markets



**56th Annual**  
STOCKTON CHAMBER  
**INDUSTRIAL**  
**BARBECUE**

September 13, 2023  
Honoring  
Business Growth in  
San Joquin County



Conexwest



Tesla Megafactory



Lathrop 2023 Honorees



Ryder / Kraft Heinz

# BUSINESS OUTREACH

Featuring a Business Expo, Panel Sessions and Guest Speakers from Across California!

[CLICK HERE TO REGISTER](#)

Tickets \$30 (Breakfast Included)  
To Sponsor email [info@ihubsj.org](mailto:info@ihubsj.org)



**THURSDAY, SEPTEMBER 28**

Great Wolf Lodge  
2500 Daniels Street  
Manteca, CA 95337  
7:30 am - 12.00 pm

**KEYNOTE SPEAKER**

**TARA LYNN GRAY**  
Director  
CA Office of Small Business Advocate



**START-UP FOUNDERS' PANEL • SMALL BUSINESS RESOURCES**



**HASAN ALI**  
Founder  
Air Tutors



**SOPHIA ZHENG**  
Founder & CEO  
Bludot Technologies Inc.



**ANATALIO UBALDE**  
CEO, SizeUp  
Co-Founder & Managing Director, GIS Planning

**ZERO-EMISSIONS PROJECTS: MEETING CALIFORNIA'S CLIMATE GOALS**



**EDUARDO GONZALEZ CAAMAÑO**  
Partner, SCP



**GILBERT ROSAS**  
Director of Sustainability & Adaptation, Modesto City Schools



**JEFF WINGFIELD**  
Deputy Port Director, Regulatory & Public Affairs  
Port of Stockton



**TODD DEYOUNG**  
Director of Strategies & Incentives, SJV Air Pollution Control District

**INDUSTRY ECOSYSTEMS: REGIONAL INNOVATION**



**DOMINIQUE CROSBY**  
CEO  
DRC Trucking Logistics



**PETER CHURCH**  
Aviation Education Program Manager, Joby Aviation



**SHARI TAVAF**  
COO  
Monterey Bay DART



**JOHN NOVITSKY**  
CEO  
Symbiotic Agriculture



# COMMUNITY OUTREACH

Now Available

## LathropSMART Fall Newsletter

- October Utility Bill Mailer
- City Website
- City Social Media

# LathropSMART

## City News

Volume 10  
Fall 2023

### How Well Are You Connected? LATHROP BROADBAND SURVEY

Help us to help you! The City of Lathrop is conducting a residential and business survey on internet needs and usage for the purpose of securing grant funding to enhance our broadband network in underserved areas. Through this survey, please share your experiences with internet access including: performance, pricing, reliability, and technical support. Your feedback is valuable in contributing to the city's efforts to secure a grant, which may be used to provide high-speed internet at a potentially lower cost to underserved and/or limited coverage areas of the community. To respond to the survey, please visit <https://survey.alchemer.com/s3/7480872/City-of-Lathrop-Broadband-Survey>.

### JOB & RESOURCE FAIR TO BE HELD IN LATHROP

Looking for a job or a way to increase your workforce skills? San Joaquin County WorkNET, in collaboration with the City of Lathrop, will be holding a Job & Resource Fair on Thursday, October 12, 2023 from 10:00 a.m. – 2:00 p.m. at the Lathrop Community Center located at 15557 5th Street in Lathrop. This event will feature employers from various trades and industries along with community and resource agencies from throughout San Joaquin County. No registration required to attend. For more information, please contact San Joaquin County WorkNet at (209) 468-3660.

### NEW BUSINESSES

Name	Address	Type / Product
Lathrop Pharmacy	201 E. Louise Avenue	Retail Pharmacy
Synergetic Web Group	15128 S. Harlan Rd. #114	Website Design & Development
Mark Boamish Waterproofing, Inc.	17716 Murphy Parkway	Subcontractor: Waterproofing, Caulking, Coatings, Painting, Concrete Restoration

Key: Retail Service Industrial

390 Towne Centre Drive, Lathrop, CA 95330 [ci.lathrop.ca.us](http://ci.lathrop.ca.us)

### In This Issue:

- o HOW WELL ARE YOU CONNECTED? – Broadband Survey
- o JOB & RESOURCE FAIR IN LATHROP 10/12/2023
- o NEW BUSINESSES & BUSINESSES COMING SOON
- o HOT OFF THE PRESS – Lathrop Community Profile 2023/24
- o "NEW" DROUGHT TOLERANT LANDSCAPING GRANT PROGRAM
- o PLANNING A HOME IMPROVEMENT?
- o ADOPTABLE DOGS
- o KNOW WHEN TO GO PRO: ADVICE FOR HIRING LANDSCAPE & PEST CONTROL PROFESSIONALS
- o CITY UPCOMING EVENTS & ACTIVITIES
  - TRUNK OR TREAT
  - CALLING ALL VETERANS
  - CHRISTMAS PARADE
- o CITY OBSERVED HOLIDAYS

### Businesses Coming Soon

- Fast & Easy Mart  
16460 Golden Valley Pkwy.
- Blue Rain Car Wash  
16446 Golden Valley Pkwy.

**Come in! WE ARE OPEN**

City News  
Page 3

### PLANNING A HOME IMPROVEMENT?

of a home the friendly planning and available to public project is required. business hours Tuesday and emailing or (916) 941-7260, (916) 941-7270.

### LANDSCAPING & PEST CONTROL PROFESSIONALS

or choose to hire a to properly dispose of (e.g., leaves, branches, storm drain systems, and other yard waste

### ADOPTABLE DOGS

ry, leaves and limbs t will be collected on t exceed more than not use wire. length and 4 inches tatable or unaccept- Services website ne at (209) 468-3604

### TRUNK OR TREAT

k-or-treat event taking he Lathrop Generations t! The night will include bag to collect candy! ny local Veterans? The Veterans who reside in g special event. Please act information. all through the streets, arch by and the floats rismas Parade is here of Christmas" to youl ber 9, 2023 beginning

### CITY OBSERVED HOLIDAYS

NOVEMBER 2023  
Nov 10th – Closed in Observance of Veterans Day  
Nov 23th & 24th – Closed in Observance of Thanksgiving

DECEMBER 2023  
Dec 22nd – Closed in Observance of Christmas Eve  
Dec 25th – Closed in Observance of Christmas Day  
Dec 29th – Closed in Observance of New Year's Eve

JANUARY 2024  
Jan 1st – Closed in Observance of New Year's Day  
Jan 15th – Closed in Observance of Martin Luther King Day

# EDUCATION & VOCATIONAL SKILL PROGRAMS

Thank you!

23-24

SCHOOL YEAR

KICK

OFF AUGUST 28 2023

**MANTECA**

EDUCATION & TRAINING CENTER

Manteca Unified School District

IN PARTNERSHIP WITH

**DELTA SIERRA**  
Adult Education Alliance

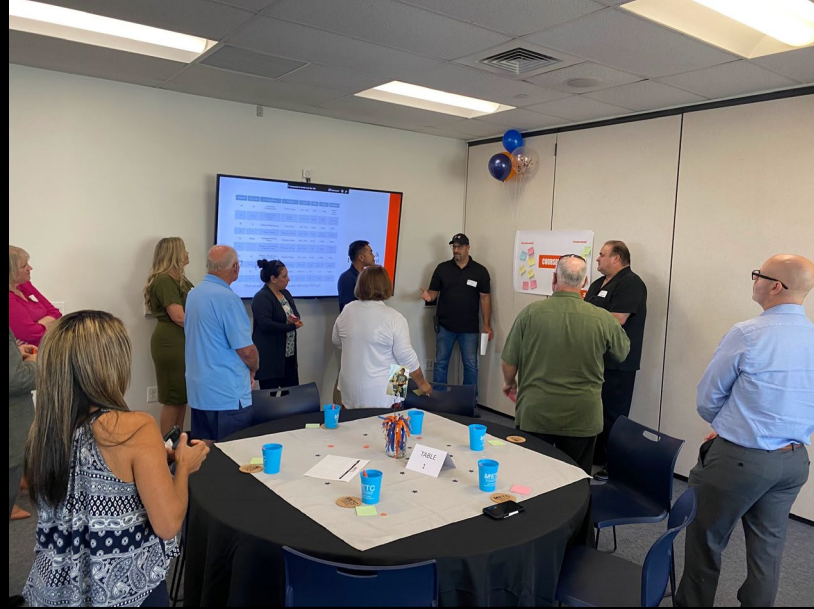


EVENT SUMMARY



## METC Programs

- High School Equivalency
- English as a Second Language
- Career Technical Education
  - LIMM Pathway
    - Logistics
    - Industrial Maintenance
    - Manufacturing



# JOB & RESOURCE FAIR

**THURSDAY, 10/12/2023**

**10:00 AM - 2:00 PM**

**LATHROP COMMUNITY CENTER  
15557 5th Street, Lathrop, CA 95330**

JOIN SAN JOAQUIN COUNTY WORKNET AND THE CITY OF LATHROP FOR A JOB AND RESOURCE FAIR. THERE WILL BE VARIOUS TRADES AND INDUSTRIES, ALONG WITH COMMUNITY AND RESOURCE AGENCIES WITH INFORMATION ON AVAILABLE SERVICES.



**(209)468-3660**



**facebook/sjcwn**



**SJC Work Net**

**www.sjcworknet.org**



**@sjcworknet**



**@sjcworknet**

This WIOA Title I - financially assisted program or activity is an equal opportunity employer/program. Auxiliary aids and services are available upon request to individuals with disabilities.

# FERIA DE TRABAJO & RECURSOS

**JUEVES, 10/12/2023**

**10:00 AM - 2:00 PM**

**LATHROP COMMUNITY CENTER  
15557 5th Street, Lathrop, CA 95330**

ACOMPÁÑE A WORKNET DEL CONDADO DE SAN JOAQUÍN Y A LA CIUDAD DE LATHROP A LA FERIA DE TRABAJO Y RECURSOS COMUNITARIOS. HABRÁ VARIAS INDUSTRIAS LABORALES Y AGENCIAS COMUNITARIAS QUE TENDRAN INFORMACIÓN DE TRABAJO Y SERVICIOS DISPONIBLES.



**(209)468-3660**



**facebook/sjcwn**



**SJC Work Net**

**www.sjcworknet.org**



**@sjcworknet**



**@sjcworknet**

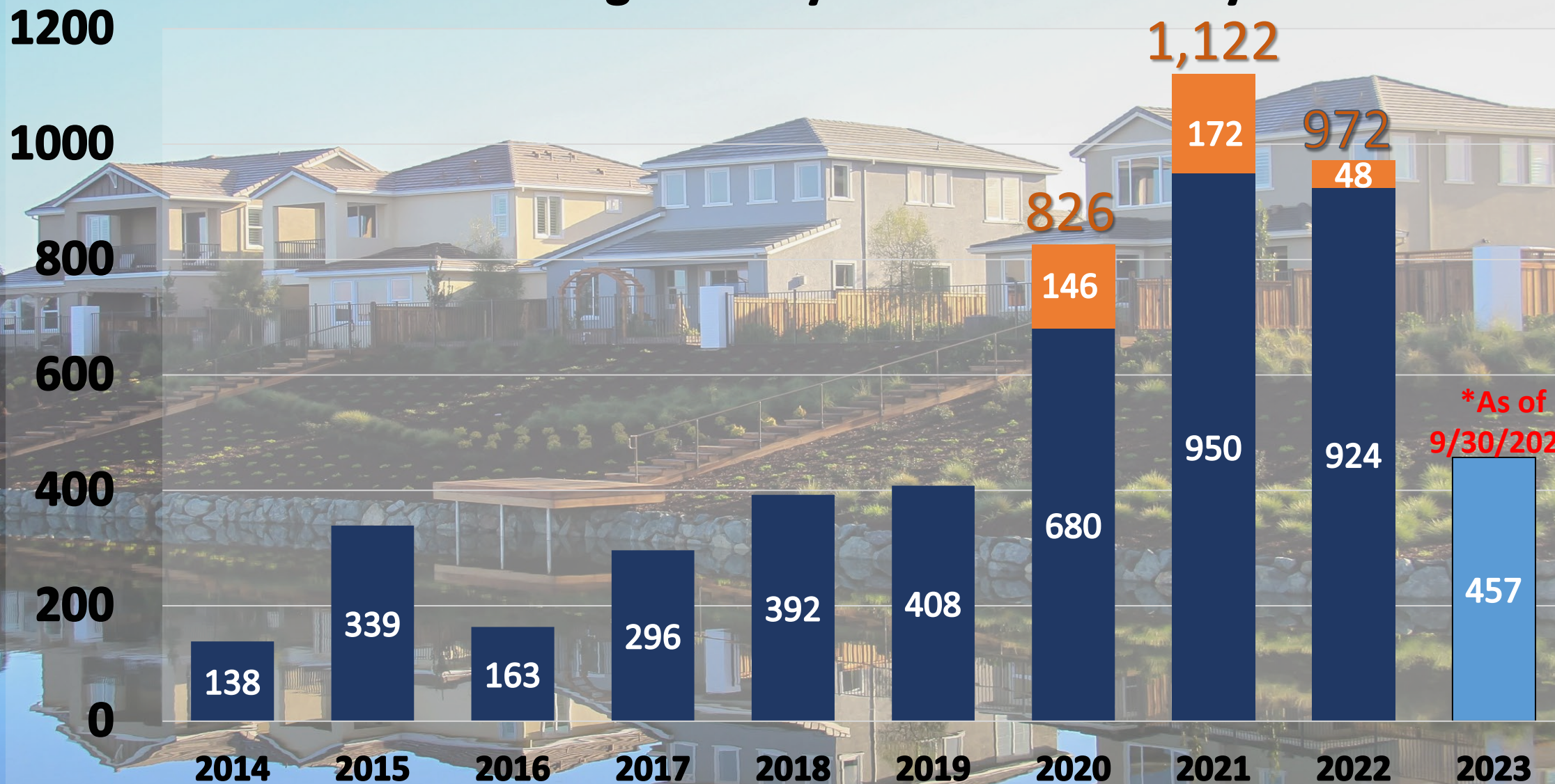
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# City of Lathrop – Housing Permits Issued Years 2014 – 2022 (2023 YTD\*)

■ Single-Family

■ Multi-Family



\*As of  
9/30/2023

**NOW  
HIRING**

Posted Within Last 10 Days

Retail / Service / Sales / Office

Government



Manufacturing



Distribution/Logistics



Source: [www.indeed.com](http://www.indeed.com) and [www.CalJobs.ca.gov](http://www.CalJobs.ca.gov)

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# LOCAL RESOURCES

- **JOB SEARCH ASSISTANCE**

- **SMALL BUSINESS ASSISTANCE**

- **EDUCATION, VOCATIONAL TRAINING, AND LIFE-LONG LEARNING**

AGENCY	WEBSITE
<b>San Joaquin County WorkNET</b>	SJCWORKNET.ORG
<b>EDD CalJobs</b>	CALJOBS.CA.GOV
<b>Small Business Development Center</b>	SANJOAQUINSBDC.ORG
<b>CodeStack Academy (SJCOE)</b>	CODESTACKACADEMY.ORG
<b>Manteca Education &amp; Training Center (METC)</b>	MANTECAUSD.NET/METC
<b>San Joaquin Delta College</b>	DELTACOLLEGE.EDU
<b>University of the Pacific</b>	PACIFIC.EDU
<ul style="list-style-type: none"> <li>• <b>Bererd College</b> <i>(Innovative degrees &amp; lifelong learning programs)</i></li> </ul>	EDUCATION.PACIFIC.EDU/EDUCATION
<ul style="list-style-type: none"> <li>• <b>Osher Lifelong Learning Institute</b> <i>(Designed for people ages 50+)</i></li> </ul>	EDUCATION.PACIFIC.EDU/EDUCATION/OSHER-LIFELONG-INSTITUTE

