

CITY OF LATHROP

2019/20 Annual Report For:

**Community Facilities District No. 2005-1
(Historic Lathrop Services)**

December 2019

Prepared by:



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1. DISTRICT ANALYSIS

1.1 District

Community Facilities District No. 2005-1 (Historic Lathrop Services) (the “District”) was formed in 2005 to pay for fire protection and suppression services, maintenance of parks, parkways, and open space, flood and storm protection services, and police protection services. The special tax may be levied in perpetuity.

In October of 2006, Annexation No. 1, Tax Zone No. 2 (hereafter referred to as “Tax Zone #2”) was approved and annexed into the District. At that time, the City of Lathrop (the “City”) approved the Amended Rate and Method of Apportionment of Special Tax. The original District boundaries, known as the Armstrong Property and the Rieger Property will be referred to as “Tax Zone #1.”

1.2 Levy

For Fiscal Year 2019/20, the District levied \$47,549.04 on 112 parcels. The levy is consistent with prior year levies.

For Tax Zone #1, there were 84 parcels classified as Developed Single Family Residential Property and levied at 100.00% of their Maximum Special Tax rate for Fiscal Year 2019/20. The Maximum Special Tax rate for Single Family Residential Property within Tax Zone #1 was \$306.60 per unit.

For Tax Zone #2, there were 28 parcels classified as Developed Single Family Residential Property and levied at 100.00% of their Maximum Special Tax rate for Fiscal Year 2019/20. The Maximum Special Tax rate for Single Family Residential Property within Tax Zone #2 was \$750.00 per unit.

1.3 Special Issues

There are no delinquencies for Fiscal Year 2018/19 and therefore no delinquency action was required. NBS works with the City after each property tax installment date to monitor delinquencies.

NBS

Kristin Harvey, Senior Consultant

Greg Davidson, Project Manager

Tim Seufert, Client Services Director

2. SENATE BILL 165

Senate Bill 165, filed with the Secretary of State on September 19, 2000, enacted the Local Agency Special Tax and Bond Accountability Act. This Act requires that any local special tax/local bond measure subject to voter approval contain a statement indicating the specific purposes of the special tax, require that the proceeds of the special tax be applied to those purposes, require the creation of an account into which the proceeds shall be deposited, and require an annual report containing specified information concerning the use of the proceeds. The Act applies to local bond measures adopted on or after January 1, 2001 in accordance with Section 50075.1 of the California Government Code.

Some of the requirements of the Act are handled at the formation of the Special Tax District and others are handled through annual reports. This report intends to comply with Section 50075.3 of the California Government Code that states:

“The chief fiscal officer of the issuing local agency shall file a report with its governing body no later than January 1, 2002, and at least once a year thereafter. The annual report shall contain all of the following:

- a) The amount of funds collected and expended.
- b) The status of any project required or authorized to be funded as identified in subdivision (a) of Section 50075.1.”

The requirements of the Act are as follows for the District:

Date of Formation	7/1/2018 Balance (1)	Special Tax collections during FY 2018/19 (2)	Expended Amount and Encumbrances	6/30/2019 Balance	Services Status
11/15/2005	\$54,714.08	\$47,843.13	\$56,795.36	\$45,761.85	Ongoing

(1) Beginning balance includes previous year encumbrances carried forward for payment in the subsequent fiscal year.

(2) Represents the annual Special Tax amount remitted by San Joaquin County Auditor-Controller and interest earnings.

3. FINANCIAL STATUS

3.1 Special Tax Spread

Tax Zone	Total Amount Levied (1)	Maximum Special Tax	Percentage of Maximum
Tax Zone #1	\$26,549.04	\$26,549.04	100.00%
Tax Zone #2	21,000.00	21,000.00	100.00%
Total	\$47,549.04	\$47,549.04	100.00%

(1) This amount includes installment rounding for tax roll purposes, where applicable.

3.2 Delinquency and Foreclosure Status

Zone	2018/19 Levy	2018/19 Delinquencies	2018/19 Delinquency Rate	Delinquency Management Steps Taken
Tax Zone #1	\$25,754.40	0.00	0.00%	No Action Required
Tax Zone #2	21,000.00	0.00	0.00%	No Action Required
Total	\$46,754.40	\$0.00	0.00%	

4. APPENDIX A – FINAL BUDGET FOR FISCAL YEAR 2019/20

The following pages show the Final Budget for Fiscal Year 2019/20, including Tax Zone #2.

City of Lathrop
CFD No. 2005-1 (Historic Lathrop Services)
Final Budget for Fiscal Year 2019/20

Category/Item	FY 2019/20	FY 2018/19	Increase / (Decrease)
Miscellaneous	\$21,922.21	\$21,306.59	\$615.62
Admin. Expenses	4,626.83	4,447.81	179.02
Grand Total:	\$26,549.04	\$25,754.40	\$794.64
Total Accounts:	84	84	0

City of Lathrop
CFD No. 2005-1 Annexation 1 Zone 2
Final Budget for Fiscal Year 2019/20

Category/Item	FY 2019/20	FY 2018/19	Increase / (Decrease)
Miscellaneous	\$20,110.60	\$20,142.80	(\$32.20)
Admin. Expenses	889.40	857.20	32.20
Grand Total:	\$21,000.00	\$21,000.00	\$0.00
Total Accounts:	28	28	0

5. APPENDIX B – FINAL BILLING DETAIL REPORT FOR FISCAL YEAR 2019/20

The following pages show the Final Billing Detail Report for Fiscal Year 2019/20, including Tax Zone #2.

City of Lathrop
CFD No. 2005-1 (Historic Lathrop Services)
Final Billing Detail Report for Fiscal Year 2019/20

Account ID	Property ID	DB	Levy	Other	Total
196-730-010-000	196-730-010-000		\$316.06	\$0.00	\$316.06
196-730-020-000	196-730-020-000		316.06	0.00	316.06
196-730-030-000	196-730-030-000		316.06	0.00	316.06
196-730-040-000	196-730-040-000		316.06	0.00	316.06
196-730-050-000	196-730-050-000		316.06	0.00	316.06
196-730-060-000	196-730-060-000		316.06	0.00	316.06
196-730-070-000	196-730-070-000		316.06	0.00	316.06
196-730-080-000	196-730-080-000		316.06	0.00	316.06
196-730-090-000	196-730-090-000		316.06	0.00	316.06
196-730-100-000	196-730-100-000		316.06	0.00	316.06
196-730-110-000	196-730-110-000		316.06	0.00	316.06
196-730-120-000	196-730-120-000		316.06	0.00	316.06
196-730-130-000	196-730-130-000		316.06	0.00	316.06
196-730-140-000	196-730-140-000		316.06	0.00	316.06
196-730-150-000	196-730-150-000		316.06	0.00	316.06
196-730-160-000	196-730-160-000		316.06	0.00	316.06
196-730-170-000	196-730-170-000		316.06	0.00	316.06
196-730-180-000	196-730-180-000		316.06	0.00	316.06
196-730-190-000	196-730-190-000		316.06	0.00	316.06
196-730-200-000	196-730-200-000		316.06	0.00	316.06
196-730-210-000	196-730-210-000		316.06	0.00	316.06
196-730-220-000	196-730-220-000		316.06	0.00	316.06
196-730-230-000	196-730-230-000		316.06	0.00	316.06
196-730-240-000	196-730-240-000		316.06	0.00	316.06
196-730-250-000	196-730-250-000		316.06	0.00	316.06
196-730-260-000	196-730-260-000		316.06	0.00	316.06
196-730-270-000	196-730-270-000		316.06	0.00	316.06
196-730-280-000	196-730-280-000		316.06	0.00	316.06
196-730-290-000	196-730-290-000		316.06	0.00	316.06
196-730-300-000	196-730-300-000		316.06	0.00	316.06
196-730-310-000	196-730-310-000		316.06	0.00	316.06
196-730-320-000	196-730-320-000		316.06	0.00	316.06
196-730-330-000	196-730-330-000		316.06	0.00	316.06
196-730-340-000	196-730-340-000		316.06	0.00	316.06
196-730-350-000	196-730-350-000		316.06	0.00	316.06
196-730-360-000	196-730-360-000		316.06	0.00	316.06
196-730-370-000	196-730-370-000		316.06	0.00	316.06
196-730-380-000	196-730-380-000		316.06	0.00	316.06
196-730-390-000	196-730-390-000		316.06	0.00	316.06
196-730-400-000	196-730-400-000		316.06	0.00	316.06

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Account ID	Property ID	DB	Levy	Other	Total
196-730-410-000	196-730-410-000		316.06	0.00	316.06
196-730-420-000	196-730-420-000		316.06	0.00	316.06
196-730-430-000	196-730-430-000		316.06	0.00	316.06
196-730-440-000	196-730-440-000		316.06	0.00	316.06
196-730-450-000	196-730-450-000		316.06	0.00	316.06
196-730-460-000	196-730-460-000		316.06	0.00	316.06
196-730-470-000	196-730-470-000		316.06	0.00	316.06
196-730-480-000	196-730-480-000		316.06	0.00	316.06
196-730-490-000	196-730-490-000		316.06	0.00	316.06
196-730-500-000	196-730-500-000		316.06	0.00	316.06
196-730-510-000	196-730-510-000		316.06	0.00	316.06
196-730-520-000	196-730-520-000		316.06	0.00	316.06
196-730-530-000	196-730-530-000		316.06	0.00	316.06
196-730-540-000	196-730-540-000		316.06	0.00	316.06
196-730-550-000	196-730-550-000		316.06	0.00	316.06
196-730-560-000	196-730-560-000		316.06	0.00	316.06
196-730-570-000	196-730-570-000		316.06	0.00	316.06
196-730-580-000	196-730-580-000		316.06	0.00	316.06
196-730-590-000	196-730-590-000		316.06	0.00	316.06
196-730-600-000	196-730-600-000		316.06	0.00	316.06
196-730-610-000	196-730-610-000		316.06	0.00	316.06
196-730-620-000	196-730-620-000		316.06	0.00	316.06
196-730-630-000	196-730-630-000		316.06	0.00	316.06
196-730-640-000	196-730-640-000		316.06	0.00	316.06
196-750-010-000	196-750-010-000		316.06	0.00	316.06
196-750-020-000	196-750-020-000		316.06	0.00	316.06
196-750-030-000	196-750-030-000		316.06	0.00	316.06
196-750-040-000	196-750-040-000		316.06	0.00	316.06
196-750-050-000	196-750-050-000		316.06	0.00	316.06
196-750-060-000	196-750-060-000		316.06	0.00	316.06
196-750-070-000	196-750-070-000		316.06	0.00	316.06
196-750-080-000	196-750-080-000		316.06	0.00	316.06
196-750-090-000	196-750-090-000		316.06	0.00	316.06
196-750-100-000	196-750-100-000		316.06	0.00	316.06
196-750-110-000	196-750-110-000		316.06	0.00	316.06
196-750-120-000	196-750-120-000		316.06	0.00	316.06
196-750-130-000	196-750-130-000		316.06	0.00	316.06
196-750-140-000	196-750-140-000		316.06	0.00	316.06
196-750-150-000	196-750-150-000		316.06	0.00	316.06
196-750-160-000	196-750-160-000		316.06	0.00	316.06

City of Lathrop
CFD No. 2005-1 (Historic Lathrop Services)
Final Billing Detail Report for Fiscal Year 2019/20

Account ID	Property ID	DB	Levy	Other	Total
196-750-170-000	196-750-170-000		316.06	0.00	316.06
196-750-180-000	196-750-180-000		316.06	0.00	316.06
196-750-190-000	196-750-190-000		316.06	0.00	316.06
196-750-200-000	196-750-200-000		316.06	0.00	316.06
84 Accounts			\$26,549.04	\$0.00	\$26,549.04

City of Lathrop
CFD No. 2005-1 Annexation 1 Zone 2
Final Billing Detail Report for Fiscal Year 2019/20

Account ID	Property ID	DB	Levy	Other	Total
196-760-010-000	196-760-010-000		\$750.00	\$0.00	\$750.00
196-760-020-000	196-760-020-000		750.00	0.00	750.00
196-760-030-000	196-760-030-000		750.00	0.00	750.00
196-760-040-000	196-760-040-000		750.00	0.00	750.00
196-760-050-000	196-760-050-000		750.00	0.00	750.00
196-760-060-000	196-760-060-000		750.00	0.00	750.00
196-760-070-000	196-760-070-000		750.00	0.00	750.00
196-760-080-000	196-760-080-000		750.00	0.00	750.00
196-760-090-000	196-760-090-000		750.00	0.00	750.00
196-760-100-000	196-760-100-000		750.00	0.00	750.00
196-760-110-000	196-760-110-000		750.00	0.00	750.00
196-760-120-000	196-760-120-000		750.00	0.00	750.00
196-760-130-000	196-760-130-000		750.00	0.00	750.00
196-760-140-000	196-760-140-000		750.00	0.00	750.00
196-760-150-000	196-760-150-000		750.00	0.00	750.00
196-760-160-000	196-760-160-000		750.00	0.00	750.00
196-760-170-000	196-760-170-000		750.00	0.00	750.00
196-760-180-000	196-760-180-000		750.00	0.00	750.00
196-760-190-000	196-760-190-000		750.00	0.00	750.00
196-760-200-000	196-760-200-000		750.00	0.00	750.00
196-760-210-000	196-760-210-000		750.00	0.00	750.00
196-760-220-000	196-760-220-000		750.00	0.00	750.00
196-760-230-000	196-760-230-000		750.00	0.00	750.00
196-760-240-000	196-760-240-000		750.00	0.00	750.00
196-760-250-000	196-760-250-000		750.00	0.00	750.00
196-760-260-000	196-760-260-000		750.00	0.00	750.00
196-760-300-000	196-760-300-000		750.00	0.00	750.00
196-760-310-000	196-760-310-000		750.00	0.00	750.00
28 Accounts			\$21,000.00	\$0.00	\$21,000.00